SICC CO., LTD.
山東天岳先進科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
*(the "**Company**")*
(Stock Code: 2631)

ANNOUNCEMENT
RE-APPOINTMENT OF AUDITOR

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Name of the accounting firm proposed for re-appointment by the Company: BDO China Shu Lun Pan Certified Public Accountants LLP (hereinafter referred to as "**Shu Lun Pan CPAs**").

I. BASIC INFORMATION OF THE ACCOUNTING FIRM TO BE ENGAGED

(I) Information about the Institution

1. Basic information

BDO China Shu Lun Pan Certified Public Accountants LLP was founded in Shanghai in 1927 by Dr. Pan Shu Lun, a renowned accounting expert in China. It was re-established in 1986 and, in 2010, became the first accounting firm in China to complete the restructuring into a special general partnership. Its registered address is in Shanghai, and the Chief Partner is Mr. Zhu Jiandi. Shu Lun Pan CPAs is a member firm of the international accounting network of BDO, it has been engaged in securities service business for a long time and is qualified to provide audit for H-share, and has been registered with the American Public Company Accounting Oversight Board (PCAOB).

As of the end of 2025, Shu Lun Pan CPAs had 300 partners, 2,523 registered accountants, and a total of 9,933 practitioners, among whom 802 registered accountants have signed audit reports for securities-related services.

Shu Lun Pan CPAs' s total revenue for the year 2025 (unaudited) was RMB5.000 billion, of which income from audit business was RMB3.672 billion, and income from securities business was RMB1.505 billion.

In 2025, Shu Lun Pan CPAs has provided annual report audit services for 770 listed companies, with major industry sectors including manufacturing; scientific research and technical services; information transmission, software and information technology services; wholesale and retail; production and supply of electricity, heat, gas and water; finance; and construction. The total audit fees amounted to RMB916 million, and Shu Lun Pan CPAs audited 102 listed companies within the same industry.

2. *Investor Protection Capability*

As at the end of 2025, Shu Lun Pan CPAs had drawn down an occupational risk fund of RMB171 million and purchased occupational insurance with an accumulated limit of RMB1,050 million, and the relevant occupational insurance is able to cover the civil liability for compensation arising from audit failures.

Civil liabilities incurred in civil litigation due to its practice during the past three years:

Claimant (Arbitration Claimant)	Respondent (Arbitration Respondent)	Event of Claim (Arbitration)	Claim (Arbitration) Amount	Result of Claim (Arbitration)
Investor(s)	Geeya Technology, Zhou Xuhui, Shu Lun Pan CPAs	2014 Annual Report	RMB5 million outstanding	Certain investors filed civil lawsuits against Geeya Technology and Shu Lun Pan CPAs for disputes over liability for misrepresentations in securities. Pursuant to the effective judgments of the competent people's courts, Geeya Technology shall be liable for 12.29% of the investors' losses, and Shu Lun Pan CPAs shall be jointly and severally liable. The professional liability insurance purchased by Shu Lun Pan CPAs is sufficient to cover the compensation amount, and all effective judgments have been satisfied to date.

Investor(s)	Protruly, Northeast Securities, Yinxin Appraisal, Shu Lun Pan CPAs, et al.	2015 Restructuring, 2015 Annual Report, 2016 Annual Report	RMB10.96 million	Certain investors filed civil lawsuits against Protruly, Shu Lun Pan CPAs, Yinxin Appraisal and Northeast Securities on the grounds of alleged misrepresentations in Protruly's 2015 annual report; 2016 semi-annual report and annual report; 2017 semi-annual report and interim announcements. Shu Lun Pan CPAs did not receive any administrative penalty, but a competent people's court ordered Shu Lun Pan CPAs to bear supplementary compensation liability for 15% of Protruly's debts arising from misrepresentation during the period from 30 December 2016 to 29 December 2017. Successful investors have applied for enforcement against Shu Lun Pan CPAs, and the court has deducted and transferred the enforcement proceeds from the firm's bank account after accepting the case. The funds in Shu Lun Pan CPAs's bank account are sufficient to pay the investors' enforcement proceeds, and Shu Lun Pan CPAs has purchased sufficient professional liability insurance for accounting firms, which is sufficient to effectively mitigate the risks of litigation arising from professional practice and ensure that effective legal instruments can be fully enforced.

3. Integrity record

In the past three years, Shu Lun Pan CPAs was subject to 0 criminal penalties, 7 administrative penalties, 42 supervision and administration measures, 6 self-regulatory measures, and 3 disciplinary sanctions due to its practice, involving 151 practitioners.

(II) Project information

1. Basic information

Project	Name	CPA practice time	Commencement of auditing listed companies	Commencement of practice with this firm	Commencement of providing audit service for the Company
Project partner	Zheng Bin	2004	2002	2004	2023
Signing CPA	Xu Yaofei	2010	2012	2010	2023
Quality control reviewer	Rao Haibing	2000	2000	2000	2023

(1) Project partners' practice in the past three years

Name: Zheng Bin

Time	**Name of the listed company**	**Position**
2023–2025	ARTS Group Co., Ltd.	Project partner
2023–2025	SICC CO., LTD.	Project partner

(2) Signing CPA's practice in the past three years

Name: Xu Yaofei

Time	**Name of the listed company**	**Position**
2023–2025	SICC CO., LTD.	Signing CPA
2025	Guangdong Beary Foodstuff Co., Ltd.	Quality control reviewer

(3) Quality control reviewer's practice in the past three years

Name: Rao Haibing

Time	**Name of the listed company**	**Position**
2023–2024	China Enterprise Company Limited	Project partner
2023–2025	Shanghai Flyco Electrical Appliance Co., Ltd.	Project partner
2024–2025	Shanghai Mercury Home Textiles Co. Ltd.	Project partner
2023–2025	SICC CO., LTD.	Quality control reviewer
2024–2025	Xiamen Kingdomway Group Company	Quality control reviewer
2024–2025	Zhenjiang Dongfang Electric Heating Technology Co., Ltd.	Quality control reviewer
2025	ARTS Group Co., Ltd.	Quality control reviewer

2. Independence and integrity record of project team members

The project partner, signing CPA and quality control reviewer have, during the past three years, not been subject to any criminal penalty, administrative penalty or supervisory and administrative measure by the CSRC (or its local offices) or competent regulatory authorities, nor any self-regulatory measure or disciplinary action by stock exchanges, industry associations or other self-regulatory organisations in connection with their professional practice.

3. Independence

There is no breach of the independence requirement under the Code of Ethics for Certified Public Accountants of PRC by the project partner, signing CPA and quality control reviewer.

II. Audit fee

The audit fees of the Company for the year 2025 amounted to RMB1.30 million (excluding tax), of which RMB1.00 million was for the audit of the financial statements and RMB0.30 million was for the audit of internal control.

Regarding the audit fees for the year 2026 (including the audit fees for the financial statements and the audit of internal control), the Company intends to request the general meeting to authorise the Company's management to negotiate and determine the fees with Shu Lun Pan CPAs based on the Company's actual business circumstances and market conditions for 2026, and to sign the relevant service agreements.

III. Procedures Performed for the Proposed Re-appointment of the Auditor

(I) Performance of the Audit Committee

The Audit Committee conducted a rigorous review of the qualifications of BDO China Shu Lun Pan Certified Public Accountants LLP. The Audit Committee is of the view that BDO China Shu Lun Pan Certified Public Accountants LLP possesses the requisite practising qualifications for securities and futures-related business, as well as extensive experience and professional competence in auditing listed companies. During its tenure as the Company's auditor, the certified public accountants and audit team members performing the audit engagement have complied with the independence requirements set out in the fundamental principles of the Code of Ethics, maintained due care and professional scepticism, and issued independent audit opinions fairly and reasonably. They have completed the Company's various audit work on schedule and have faithfully fulfilled the duties expected of an auditor. The audit reports issued by the firm objectively and fairly reflect the Company's financial position and results of operations for the respective periods. In terms of independence, professional competence and investor protection capabilities, the firm meets the Company's requirements for an auditor. Accordingly, the Audit Committee has agreed to re-appoint BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's auditor for the year 2026 and to submit the matter to the Board of Directors for consideration.

(II) Deliberation by the Board of Directors

The Board of Directors considered and approved the "Proposal on the Re-appointment of the Company's Auditor for the Year 2026" at its 20th meeting of the second session of the Board of Directors held on 28 April 2026, and agreed to re-appoint BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's auditor for the year 2026, and to submit the matter to the general meeting for consideration.

(III) Effective Date

The re-appointment of the auditor for the year 2026 is subject to consideration and approval by the general meeting of the Company, and shall take effect from the date of such approval.

IV. Other Matters

The Company has listed its shares on both the Shanghai Stock Exchange and The Stock Exchange of Hong Kong Limited (the "**SEHK**"). Shortly after its listing on the SEHK, i.e. in 2025, the Company prepared its financial reports and disclosed the relevant financial information using China Accounting Standards for Business Enterprises (CCASBE) and International Financial Reporting Standards (IFRS) respectively.

Given that CASBE and IFRS have achieved substantial convergence, and in order to further improve the efficiency of information disclosure, streamline the financial reporting process, and save disclosure costs and audit fees, the Company has decided to adopt CASBE as the sole basis for preparing its financial reports and disclosing the related financial information starting from the annual financial reports for the year 2026. Consequently, BDO Limited (referred to as "**BDO Hong Kong**"), which provided audit services in connection with the Company's H-share issuance and listing, has completed all its work after finishing the audit for the year 2025. The Company will not engage BDO Hong Kong as its overseas auditor separately in the future.

By order of the Board
SICC CO., LTD.
Mr. Zong Yanmin
Chairman of the Board,
Executive Director and General Manager

Hong Kong, 30 April 2026

As at the date of this announcement, the Board comprises: (i) Mr. Zong Yanmin, Mr. Gao Chao and Mr. Wang Junguo as executive Directors; (ii) Mr. Qiu Yufeng and Ms. Li Wanyue as non-executive Directors; and (iii) Mr. Li Honghui, Ms. Liu Hua and Mr. Lai Kwok Hung Alex as independent non-executive Directors.